

Office of Regulatory Management
Economic Review Form

Agency name	Virginia Manufactured Housing Board
Virginia Administrative Code (VAC) Chapter citation(s)	13 VAC 5 - 112
VAC Chapter title(s)	Enterprise Zone Grant Program Regulation
Action title	Periodic Review
Date this document prepared	May 2023
Regulatory Stage (including Issuance of Guidance Documents)	Periodic Review

Cost Benefit Analysis

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

Impact on Local Partners

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 2: Impact on Local Partners

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: Describe the direct costs of this proposed change here. No changes, will not increase or decrease costs.</p> <p>Indirect Costs: Describe the indirect costs of the proposed change. No changes, will not increase or decrease costs.</p> <p>Direct Benefits: Describe the direct benefits of this proposed change here. There is no change, this will maintain consistency for local partners.</p> <p>Indirect Benefits: Describe the indirect benefits of the proposed change. There is no change, this will maintain consistency for local partners.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) NA	(b) NA
(3) Other Costs & Benefits (Non-Monetized)		
(4) Assistance		
(5) Information Sources		

Impacts on Families

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 3: Impact on Families

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: Describe the direct costs of this proposed change here. NA.</p> <p>Indirect Costs: Describe the indirect costs of the proposed change. NA.</p>	
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	Direct Benefits: Describe the direct benefits of this proposed change here NA. Indirect Benefits: Describe the indirect benefits of the proposed change. NA.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) NA	(b) NA
(3) Other Costs & Benefits (Non-Monetized)		
(4) Information Sources		

Impacts on Small Businesses

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Agency Note: As noted in the TH 07 Form, the regulation has been updated in 2021 and 2022. Maintaining current regulations will provide consistency for small businesses. As a note, program staff intends to review guidance documents in the coming months to seek opportunities for efficiency and improvement in program administration.

Table 4: Impact on Small Businesses

(1) Direct & Indirect Costs & Benefits (Monetized)	Direct Costs: Describe the direct costs of this proposed change here. No changes, will not increase or decrease costs. Indirect Costs: Describe the indirect costs of the proposed change. No changes, will not increase or decrease costs. Direct Benefits: Describe the direct benefits of this proposed change here. There is no change, this will maintain consistency for small businesses. Indirect Benefits: Describe the indirect benefits of the proposed change. There is no change, this will maintain consistency for small businesses.
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(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) NA	(b) NA
(3) Other Costs & Benefits (Non-Monetized)		
(4) Alternatives		
(5) Information Sources		

Changes to Number of Regulatory Requirements

For each individual VAC Chapter amended, repealed, or promulgated by this regulatory action, list (a) the initial requirement count, (b) the count of requirements that this regulatory package is adding, (c) the count of requirements that this regulatory package is reducing, (d) the net change in the number of requirements. This count should be based upon the text as written when this stage was presented for executive branch review. Five rows have been provided, add or delete rows as needed. In the last row, indicate the total number for each column.

The result of the review is to maintain the regulations without change so regulatory requirements will not be impacted. As a note, program staff intends to review guidance documents in the coming months to seek opportunities for efficiency and improvement in program administration.